

# DOWNLOAD REAL EXCHANGE RATES DEVALUATION AND ADJUSTMENT EXCHANGE RATE POLICY IN DEVELOPING COUNTRIES

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Bilateral exchange rate involves a currency pair, while an effective exchange rate is a weighted average of a basket of foreign currencies, and it can be viewed as an overall measure of the country's external competitiveness.

## **Exchange rate - Wikipedia**

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## **"Economic Growth and Real Exchange Rate: An Overview of**

In January 2002, after much deliberation, Duhalde abandoned the fixed exchange rate that had been in place for ten years. In a matter of days, the peso lost a large part of its value in the unregulated market.

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## **Lecture Notes International Financial Crises**

It is clear that real devaluation is necessary to restore competitiveness. However I'm somewhat confused as to how this will stimulate the domestic non traded sector? Surely this real devaluation partly caused by wage cuts will lead to reduced domestic demand? Or is the main thrust of the argument saying that real devaluation will put us onto a ...

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